



September 21, 2020

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, Virginia 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

Enclosed is the University of Virginia's foundation report in accordance with the Code of Virginia Section 23.1-108 for the the fiscal year ended June 30, 2020.

If further information is needed, please do not hesitate to contact Augie Maurelli at alm6rk@virginia.edu.

Sincerely,

DocuSigned by:

7FF7ED151D20425...

Augie Maurelli
Associate VP for Financial Operations

The University of Virginia
 HB 1223 Foundations Report
 For the year ended 6/30/2020 (except where noted)
 (unaudited)

Note: The following report was prepared in accordance with Code of Virginia Section 23.1-108.

	Alumni Association of the University of Virginia	Batten School Foundation	College Foundation	Curry School of Education Foundation	Darden School Foundation	Engineering Foundation	Foundation of the State Arboretum of Virginia (FOSA)	Jefferson Scholars Foundation (JSF)	Law School Foundation	UVA Licensing & Ventures Group (LVG)	McIntire School of Commerce Foundation	Medical School Foundation
Scholarships or financial aid	76.0%	35.4%	27.2%	16.2%	22.4%	27.1%	9.3%	57.9%	17.2%	0.0%	3.3%	46.5%
Faculty compensation	0.0%	0.7%	9.2%	0.0%	0.3%	0.0%	0.0%	3.2%	29.7%	0.0%	24.8%	0.0%
Program costs	19.2%	9.9%	33.2%	57.5%	58.7%	68.0%	15.0%	8.7%	40.2%	85.8%	47.3%	8.0%
Equipment and technology	0.5%	0.0%	0.4%	0.5%	0.6%	0.0%	1.7%	12.9%	0.5%	1.9%	1.2%	0.0%
Administrative support	3.5%	54.0%	25.3%	18.4%	17.2%	4.9%	11.7%	14.6%	10.6%	3.2%	22.7%	40.9%
Executive compensation	0.8%	0.0%	4.7%	7.4%	0.8%	0.0%	62.4%	2.6%	1.8%	9.2%	0.8%	4.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$ 51,672,199	\$ 390,426	\$ 20,565,771	\$ 2,982,356	\$ 52,505,645	\$ 4,380,132	\$ 237,427	\$ 19,748,176	\$ 35,963,152	\$ 4,509,108	\$ 12,777,969	\$ 4,605,547

	Miller Center Foundation	Osher Lifelong Learning Institute (OLLI)	Rare Book School*	School of Architecture Foundation	University of Virginia Investment Management Company (UVIMCO)	University of Virginia Physicians Group (UPG)	UVA Foundation (UVAF)	UVA Health Foundation (UVAHF)	UVA Wise Foundation	UVA-Wise Alumni Association	Virginia Athletics Foundation (VAF)**
Scholarships or financial aid	0.0%	0.0%	0.0%	7.2%	0.0%	0.0%	0.3%	19.3%	57.9%	0.0%	53.1%
Faculty compensation	0.0%	0.0%	0.0%	22.7%	0.0%	59.0%	0.0%	13.3%	13.7%	0.0%	0.0%
Program costs	80.0%	69.6%	87.5%	51.5%	57.7%	40.0%	89.1%	56.2%	15.7%	80.0%	35.4%
Equipment and technology	0.0%	5.2%	1.2%	0.0%	4.8%	0.5%	1.9%	0.0%	5.4%	0.0%	0.3%
Administrative support	20.0%	14.4%	11.3%	4.5%	20.0%	0.4%	7.0%	11.2%	7.3%	20.0%	10.1%
Executive compensation	0.0%	10.7%	0.0%	14.1%	17.5%	0.2%	1.7%	0.0%	0.0%	0.0%	1.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$ 2,226,565	\$ 395,628	\$ 1,645,642	\$ 1,264,923	\$ 19,111,951	\$ 496,590,841	\$ 55,842,692	\$ 7,413,196	\$ 2,307,297	\$ 2,226,565	\$ 37,028,784

*for the year ended September 30th, 2019

** for the year ended December 31st, 2019