



# UVA FINANCE WORKDAY FINANCIALS

*UVAFinance is launching Workday Financials on July 1, 2022 to streamline financial processes, make compliance with regulations and policies easier and more consistent, strengthen the risk management framework, and allow the University community to better steward resources in support of its mission.*



@uva\_finance



@company/uvafinance1

## THE PROJECT

There are four parts to the FST Project: implementation of Workday Financials, as well as Adaptive Planning (Workday's budgeting software), enhanced reporting and analytics, and continuous improvement. Since the project began officially in 2018, we have focused on improving the processes underlying our financial system and providing reliable information to ensure sound strategic decision-making.

## THE PROCESS

We are working directly with your schools and departments to get your areas prepared to utilize Workday Financials for all your processes such as travel reimbursements, grant expenditures, and all other important activities. We are communicating with your area to understand specific processes and determine who needs training and how we can help utilize existing roles to implement the system.

## TRAINING

All users of the system will have access to a self-guided training to take at their own pace in May. Instructor-led trainings will begin in May and June. As the system launches in July, our UVAFinance teams will be working together with the schools and departments to help with efficiency and to problem solve any issues encountered.

## KEEPING YOU INFORMED

We will share information on progress and the rollout plans directly with users of the system across Grounds. We will keep you posted on plans and changes to processes and provide information about the unique aspects of Workday and how it benefits your work. Updated information is always available on our blog and we will share tailored communications regarding your use of the system directly to representatives from your areas.

**UVAFINANCE** is working with Business Managers in your area to prepare for new processes

**TRAINING** on the system will be available in May

**WORKDAY FINANCIALS** Go-Live is July 1