

# Multi-Year Operating Financial Plan

<i>(\$ in millions)</i>	Actuals 2016-17	Forecast 2017-18	Budget 2018-19	Projections 2019-20	Projections 2020-21	Projections 2021-22	Projections 2022-23	Projections 2023-24	Projections 2024-25
Net Tuition and E&G Fees	\$ 545.9	\$ 568.7	\$ 597.3	\$ 625.9	\$ 649.7	\$ 674.0	\$ 698.1	\$ 721.8	\$ 745.4
State Appropriations	150.8	149.5	149.5	149.5	149.5	149.5	149.5	149.5	149.5
Grants & Contracts	264.0	276.4	300.9	330.9	364.0	374.9	386.1	397.7	397.7
F&A Cost Recoveries	69.4	75.5	79.3	91.2	100.8	103.7	106.7	109.8	113.0
Endowment Distribution & Admin Fee	191.9	191.9	214.0	244.7	248.0	257.0	261.2	261.7	263.0
Gifts via Affiliated Foundations	124.9	134.0	126.8	126.8	126.8	126.8	126.8	126.8	126.8
Expendable Gifts	17.4	17.7	17.0	17.5	17.9	18.3	18.8	19.3	19.7
Operating Cash Balances	42.0	33.5	32.1	32.1	32.1	32.1	32.1	32.1	32.1
Sales, Investment & Other	266.8	274.2	291.6	298.4	304.9	311.8	318.9	326.1	333.5
<b>Total Operating Sources of Funds</b>	<b>1,673.1</b>	<b>1,721.4</b>	<b>1,808.5</b>	<b>1,917.0</b>	<b>1,993.7</b>	<b>2,048.1</b>	<b>2,098.2</b>	<b>2,144.8</b>	<b>2,180.7</b>
Personnel Services	(1,022.2)	(1,051.2)	(1,106.4)	(1,137.9)	(1,170.5)	(1,204.0)	(1,238.5)	(1,274.0)	(1,310.5)
Other Than Personnel Services	(1,082.0)	(1,121.9)	(1,083.0)	(1,163.1)	(1,220.2)	(1,245.1)	(1,268.3)	(1,286.9)	(1,294.9)
Financial Aid	(124.1)	(138.1)	(143.0)	(146.6)	(145.7)	(150.2)	(154.6)	(159.3)	(164.0)
Transfers to Debt Service, Capital & Reserves	(91.3)	(64.0)	(63.4)	(63.4)	(63.4)	(63.4)	(63.4)	(63.4)	(63.4)
Other Central Assessments	12.8	12.8	25.3	25.8	26.3	26.8	27.4	27.9	28.5
Savings from Organizational Excellence	20.1	21.6	23.3	23.1	23.3	23.5	23.7	23.7	23.7
Recoveries from Internal Service Providers	660.4	635.7	553.5	564.5	575.8	587.3	599.1	611.1	623.3
All Other Uses	(29.6)	(12.4)	(10.7)	(13.0)	(13.2)	(15.5)	(15.8)	(16.1)	(16.4)
<b>Total Operating Uses of Funds</b>	<b>(1,655.9)</b>	<b>(1,717.5)</b>	<b>(1,804.4)</b>	<b>(1,910.6)</b>	<b>(1,987.6)</b>	<b>(2,040.6)</b>	<b>(2,090.4)</b>	<b>(2,137.0)</b>	<b>(2,173.7)</b>
<b>Net Operations</b>	<b>\$ 17.2</b>	<b>\$ 3.9</b>	<b>\$ 4.1</b>	<b>\$ 6.4</b>	<b>\$ 6.1</b>	<b>\$ 7.5</b>	<b>\$ 7.8</b>	<b>\$ 7.8</b>	<b>\$ 7.0</b>